



**Arjay Apex Centre,**

24, College Road, Chennai 600 006.

**UNAUDITED FINANCIAL RESULTS ( PROVISIONAL )  
FOR THE QUARTER ENDED SEPTEMBER 30, 2003**

(Rs. in Lakhs)

	QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED
	30.09.2003	30.09.2002	30.09.2003	30.09.2002	31.03.2003
	( UNAUDITED )		( UNAUDITED )		( AUDITED )
Net Sales	1,119.58	837.67	1,929.38	1,609.09	3,396.09
Other Income	48.16	10.79	57.53	29.38	55.36
<b>Total Expenditure</b>					
a.(Increase)/decrease in stock in trade	56.34	(1.17)	44.76	(8.68)	(27.10)
b.Consumption of raw materials	325.96	291.77	602.12	549.98	1,166.63
c.Staff cost	94.31	72.87	171.50	141.73	309.57
d.Other Expenditure	417.19	315.01	697.84	603.60	1,135.32
Interest	2.84	2.30	7.97	5.63	16.43
Depreciation	71.00	66.00	152.00	144.00	285.84
<b>Profit before Taxation</b>	<b>200.10</b>	<b>101.68</b>	<b>310.72</b>	<b>202.21</b>	<b>564.76</b>
Provision for Taxation - Current	65.00	45.00	100.00	80.00	252.82
Provision for Taxation - Deferred	7.50	(2.50)	10.00	(4.00)	(5.78)
<b>Profit after Taxation</b>	<b>127.60</b>	<b>59.18</b>	<b>200.72</b>	<b>126.21</b>	<b>317.72</b>
Paid up Equity Share Capital	704.21	704.21	704.21	704.21	704.21
Face value of Equity Share - Rs	10.00	10.00	10.00	10.00	10.00
Reserves	-	-	-	-	2,644.97
Basic & Diluted EPS - ( Not Annualised ) - Rs.	1.81	0.84	2.85	1.79	4.51
Aggregate of non-promoters shareholding	-	-	-	-	-
No. of shares	3,418,405	3,409,700	3,418,405	3,409,700	3,409,700
Percentage of shareholding	48.54	48.42	48.54	48.42	48.42

- 1.The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on October 29, 2003
2. The Statutory Auditors have carried out a Limited Review on the Financial Results for the Quarter ended September 30,2003
- 3.The Company operates in a Single Primary Business Segment namely manufacture of Auto Components.
4. Information on Investor Complaints pursuant to Clause 41 of the listing agreement for the quarter ended September 30,2003

Nature of Complaints Received	OP.Balance	Additions	Disposal	Cl.Balance
Dividend & Non receipt of shares after transfer	-	3	3	-

5. Figures have been re-grouped wherever necessary to conform to current period classification