



Arjay Apex Centre,

24, College Road, Chennai 600 006.

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED DECEMBER 31, 2003**

	(Rs. in Lakhs)				
	QUARTER ENDED		NINE MONTHS ENDED		YEAR ENDED
	31.12.2003	31.12.2002	31.12.2003	31.12.2002	31.03.2003
	(UNAUDITED)				(AUDITED)
Net Sales	1,146.55	876.50	3,075.93	2,485.59	3,396.09
Other Income	40.39	10.36	97.92	39.74	55.36
Total Expenditure					
a.(Increase)/decrease in stock in trade	17.58	(63.42)	62.34	(72.10)	(27.10)
b.Consumption of raw materials	387.40	341.45	989.52	891.43	1,166.63
c.Staff cost	106.80	80.75	278.30	222.48	309.57
d.Other Expenditure	385.43	316.95	1,083.27	920.55	1,135.32
Interest	2.21	3.14	10.18	8.77	16.43
Depreciation	82.75	81.00	234.75	225.00	285.84
Profit before Taxation	204.77	126.99	515.49	329.20	564.76
Provision for Taxation - Current	100.00	40.00	200.00	120.00	252.82
Provision for Taxation - Deferred	5.00	(1.00)	15.00	(5.00)	(5.78)
Profit after Taxation	99.77	87.99	300.49	214.20	317.72
Paid up Equity Share Capital	704.21	704.21	704.21	704.21	704.21
Face value of Equity Share - Rs	10.00	10.00	10.00	10.00	10.00
Reserves	-	-	-	-	2,644.97
Basic & Diluted EPS - (Not Annualised) - Rs.	1.42	1.25	4.27	3.04	4.51
Aggregate of non-promoters shareholding:					
No. of shares	3,419,300	3,409,700	3,419,300	3,409,700	3,409,700
Percentage of shareholding	48.55	48.42	48.55	48.42	48.42

1.The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on January 29, 2004

2. The Statutory Auditors have carried out a Limited Review on the Financial Results for the Quarter ended December 31,2003

3.The Company operates in a Single Primary Business Segment namely manufacture of Auto Components.

4. Information on Investor Complaints pursuant to Clause 41 of the listing agreement for the quarter ended December 31,2003

Nature of Complaints Received	Op.Balance	Additions	Disposal	Cl.Balance
Dividend & Non receipt of shares after transfer	-	4	4	-

5. Figures have been re-grouped wherever necessary to conform to current period classification