

**AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED MARCH 31, 2008**

(Rs. in Lakhs)

	Figures for the 9 months ended 31.12.2007	3 months ended 31.03.2008	Corresponding 3 months ended in the previous year 31.03.2007	Year to Date figures for current period ended 31.03.2008	Previous accounting year ended 31.03.2007
1	3,826.11	1,575.19	1,335.42	5,401.30	4,939.36
2 Other Income	6.02	0.46	4.97	6.48	21.70
3 Total Income (1+2)	3,832.13	1,575.65	1,340.39	5,407.78	4,961.06
4 Expenditure					
a.(Increase)/decrease in stock in trade and work in progress	(18.86)	13.28	12.02	(5.58)	(177.18)
b.Consumption of raw materials	1,365.55	586.75	513.20	1,952.30	1,866.04
c.Purchase of traded goods	-	-	-	-	-
d.Employees cost	478.97	215.84	134.64	694.81	524.19
e.Depreciation	337.00	115.96	89.21	452.96	414.21
f.Other expenditure	1,319.87	519.35	373.48	1,839.22	1,672.63
g.Total	3,482.53	1,451.18	1,122.55	4,933.71	4,299.89
5 Interest	53.07	19.21	19.88	72.28	58.04
6 Exceptional Items	-	-	-	-	-
7 Profit (+) / Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	296.53	105.26	197.96	401.79	603.13
8 Tax Expense	101.00	50.36	83.43	151.36	214.43
9 Net Profit (+) / Loss (-) from Ordinary Activities after tax (7-8)	195.53	54.90	114.53	250.43	388.70
10 Extraordinary items	-	-	-	-	-
11 Net Profit (+) / Loss (-) for the period (9-10)	195.53	54.90	114.53	250.43	388.70
12 Paid-up Equity Share Capital Face value of Rs 10/- Per Share	704.21	704.21	704.21	704.21	704.21
13 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	3,582.68	3,538.23
14 Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	2.78	0.78	1.63	3.56	5.52
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	2.78	0.78	1.63	3.56	5.52
15 Public shareholding					
- Number of shares	3,392,315	3,392,315	3,392,315	3,392,315	3,392,315
- Percentage of shareholding	48.17	48.17	48.17	48.17	48.17

1. The above results reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on May 28, 2008.

2. The Company operates in a Single Primary Business Segment namely manufacture of Auto Components.

3. The Directors have recommended a Dividend of 25%.

4. The Company did not have any investor complaints pending at the beginning of the Quarter. One complaint relating to non-receipt of dividend warrants was received and disposed off during the quarter and hence, there are no complaints lying unresolved at the end of quarter on 31st March, 2008.

5. Figures have been re-grouped wherever necessary to conform to current period classification