



Arjay Apex Centre,

24, College Road, Chennai 600 006.

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED SEPTEMBER 30, 2004**

(Rs. in Lakhs)

	QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED
	30.09.2004	30.09.2003	30.09.2004	30.09.2003	31.03.2004
	(UNAUDITED)		(UNAUDITED)		(AUDITED)
Net Sales	1,057.90	1,119.58	2,169.46	1,929.38	4,121.79
Other Income	9.78	48.16	27.64	57.53	117.10
Total Expenditure					
a.(Increase)/decrease in stock in trade	(48.25)	56.34	(98.15)	44.76	89.17
b.Consumption of raw materials	358.27	325.96	723.96	602.12	1,366.34
c.Staff cost	97.43	94.31	198.65	171.50	372.76
d.Other Expenditure	393.13	417.19	852.01	697.84	1,394.09
Interest	3.30	2.84	11.72	7.97	11.91
Depreciation	88.25	71.00	172.28	152.00	295.18
Profit before Taxation	175.55	200.10	336.63	310.72	709.44
Provision for Taxation - Current	10.00	65.00	60.00	100.00	235.00
Provision for Taxation - Deferred	63.00	7.50	70.00	10.00	(5.33)
Profit after Taxation	102.55	127.60	206.63	200.72	479.77
Paid up Equity Share Capital	704.21	704.21	704.21	704.21	704.21
Face value of Equity Share - Rs	10.00	10.00	10.00	10.00	10.00
Reserves	-	-	-	-	2,886.41
Basic & Diluted EPS - (Not Annualised) - Rs.	1.46	1.81	2.93	2.85	6.81
Aggregate of non-promoters shareholding					
No. of shares	3,392,915	3,418,405	3,392,915	3,418,405	3,419,100
Percentage of shareholding	48.18	48.54	48.18	48.54	48.55

- 1.The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on October 27, 2004
2. The Statutory Auditors have carried out a Limited Review on the Financial Results for the Quarter ended September 30,2004
- 3.The Company operates in a Single Primary Business Segment namely manufacture of Auto Components.
- 4.The Company did not have any investor complaints pending at the beginning of the Quarter. Two complaints relating to non - receipt of shares after transfer were received and disposed off during the quarter and hence, there are no complaints lying unresolved at the end of quarter on 30th September, 2004.
5. Figures have been re-grouped wherever necessary to conform to current period classification