



**AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED MARCH 31, 2006**

(Rs. in Lakhs)

	NINE MONTHS		QUARTER		YEAR ENDED	
	ENDED	ENDED	ENDED	31.03.2006	31.03.2005	
	31.12.2005	31.03.2006	31.03.2005			
Sales	4,153.54	1,482.69	1,333.47	5,636.23	5,152.11	
Less: Excise Duty	568.93	220.29	192.47	789.22	728.15	
Net Sales	3,584.61	1,262.40	1,141.00	4,847.01	4,423.96	
Other Income	19.79	5.54	9.48	25.33	62.53	
Total Expenditure						
a.(Increase)/decrease in stock in trade	(101.40)	60.56	(0.05)	(40.84)	(34.69)	
b.Consumption of raw materials	1,256.41	435.16	436.56	1,691.57	1,493.11	
c.Staff cost	333.56	129.37	112.93	462.93	422.25	
d.Other Expenditure	1,262.74	302.43	325.50	1,565.17	1,555.87	
Interest	24.71	10.04	3.41	34.75	15.76	
Depreciation	298.00	84.75	52.97	382.75	300.00	
Profit before Taxation	530.38	245.63	219.16	776.01	734.19	
Provision for Taxation - Current (including FBT)	203.00	59.47	15.00	262.47	105.00	
Provision for Taxation - Deferred	(13.00)	14.47	24.63	1.47	129.63	
Profit after Taxation	340.38	171.69	179.53	512.07	499.56	
Paid up Equity Share Capital	704.21	704.21	704.21	704.21	704.21	
Face value of Equity Share - Rs	10.00	10.00	10.00	10.00	10.00	
Reserves	-	-	-	3,376.10	3,147.09	
Basic & Diluted EPS - (Not Annualised) - Rs.	4.83	2.44	2.55	7.27	7.09	
Aggregate of non-promoters shareholding:						
No. of shares	3,392,315	3,392,315	3,392,315	3,392,315	3,392,315	
Percentage of shareholding	48.17	48.17	48.17	48.17	48.17	

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 27th May 2006
- The Company operates in a Single Primary Business Segment namely manufacture of Auto Components.
- The Directors have recommended a Dividend of 35%
- The Company did not have any investor complaints pending at the beginning of the Quarter. Six complaints relating to non - receipt of dividend warrants were disposed off during the quarter and hence, there are no complaints lying unresolved at the end of quarter on 31st March, 2006.
- Figures have been re-grouped wherever necessary to conform to current period classification