

Arjay Apex Centre,

24, College Road, Chennai 600 006.

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED DECEMBER 31, 2004

					(Rs. in Lakhs)	
	QUARTER ENDED		NINE MONTHS ENDED		YEAR ENDED	
	31.12.2004	31.12.2003	31.12.2004	31.12.2003	31.03.2004	
	(UNAUDITED)		(UNAUDITED)		(AUDITED)	
Net Sales	1,113.50	1,146.55	3,282.96	3,075.93	4,121.79	
Other Income	25.41	40.39	53.05	97.92	117.10	
Total Expenditure						
a.(Increase)/decrease in stock in trade	63.51	17.58	(34.64)	62.34	89.17	
b.Consumption of raw materials	332.59	387.40	1,056.55	989.52	1,366.34	
c.Staff cost	110.67	106.80	309.32	278.30	372.76	
d.Other Expenditure	378.36	385.43	1,230.37	1,083.27	1,394.09	
Interest	0.63	2.21	12.35	10.18	11.91	
Depreciation	74.75	82.75	247.03	234.75	295.18	
Profit before Taxation	178.40	204.77	515.03	515.49	709.44	
Provision for Taxation - Current	30.00	100.00	90.00	200.00	235.00	
Provision for Taxation - Deferred	35.00	5.00	105.00	15.00	(5.33)	
Profit after Taxation	113.40	99.77	320.03	300.49	479.77	
Paid up Equity Share Capital	704.21	704.21	704.21	704.21	704.21	
Face value of Equity Share - Rs	10.00	10.00	10.00	10.00	10.00	
Reserves	-	-	-	-	2,886.41	
Basic & Diluted EPS - (Not Annualised) - Rs.	1.61	1.42	4.54	4.27	6.81	
Aggregate of non-promoters shareholding No. of shares	3,392,515	3,419,300	2 202 515	3,419,300	2 /10 100	
Percentage of shareholding	3,392,515 48.17	48.55	3,392,515 48.17	48.55	3,419,100 48.55	

^{1.}The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on January 29, 2005

^{2.} The Statutory Auditors have carried out a Limited Review on the Financial Results for the Quarter ended December 31,2004

^{3.} The Company operates in a Single Primary Business Segment namely manufacture of Auto Components.

^{4.}The Company did not have any investor complaints pending at the beginning of the Quarter. One complaint relating to non - receipt of Annual Report was received and disposed off during the quarter and hence, there are no complaints lying unresolved at the end of quarter on 31st December, 2004.

^{5.} Figures have been re-grouped wherever necessary to conform to current period classification