

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER
AND NINE MONTHS ENDED 31ST DECEMBER 2015**

PART I

(Rs. in lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited					
1.	Income from operations						
	a. Net Sales / Income from Operations (net of excise duty)	2884.88	2696.35	2657.85	8292.96	7596.54	10128.80
	b. Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	2884.88	2696.35	2657.85	8292.96	7596.54	10128.80
2.	Expenses						
	a) Cost of Materials Consumed	1136.79	995.19	951.86	3018.87	2747.28	3802.74
	b) Changes in inventories of finished goods, work in progress and stock in trade	(184.59)	(48.11)	(140.24)	(114.80)	(248.94)	(463.57)
	c) Employee Benefits Expense	439.41	425.53	455.53	1293.60	1248.70	1720.24
	d) Depreciation and Amortisation Expense	175.95	168.08	163.32	508.78	489.55	671.13
	e) Subcontracting Expenses	269.06	210.10	219.91	691.17	542.98	766.82
	f) Power & Fuel	139.74	133.52	133.16	426.39	378.48	522.64
	g) Stores Consumed	304.29	296.83	295.89	851.56	736.83	1076.32
	h) Other expenses	405.93	352.14	372.79	1128.69	1111.19	1422.32
	i) Total expenses	2686.58	2533.28	2452.22	7804.26	7006.07	9518.64
3.	Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	198.30	163.07	205.63	488.70	590.47	610.16
4.	Other Income	11.20	2.12	0.21	22.47	3.60	49.19
5.	Profit/(Loss) from Ordinary activities before Finance cost & Exceptional Items (3+4)	209.50	165.19	205.84	511.17	594.07	659.35
6.	Finance Cost	203.12	204.86	202.01	601.82	584.90	774.64
7.	Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items (5-6)	6.38	(39.67)	3.83	(90.65)	9.17	(115.29)
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit/(Loss) from Ordinary Activities before tax (7+8)	6.38	(39.67)	3.83	(90.65)	9.17	(115.29)
10.	Tax Expense	1.63	4.71	(21.48)	4.88	(26.06)	(66.74)
11.	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	4.75	(44.38)	25.31	(95.53)	35.23	(48.55)
12.	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13.	Net Profit/(Loss) for the period (11-12)	4.75	(44.38)	25.31	(95.53)	35.23	(48.55)
14.	Paid-up Equity Share Capital Face value of Rs.10/- per Share	704.21	704.21	704.21	704.21	704.21	704.21
15.	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year						3345.93
16.	(i) Earnings Per Share (EPS) (before extraordinary items) of Rs.10/- each (Not annualised)						
	a) Basic	0.07	(0.63)	0.36	(1.36)	0.50	(0.69)
	b) Diluted	0.07	(0.63)	0.36	(1.36)	0.50	(0.69)
	(ii) Earnings Per Share (EPS) (after extraordinary items) of Rs.10/- each (Not annualised)						
	a) Basic	0.07	(0.63)	0.36	(1.36)	0.50	(0.69)
	b) Diluted	0.07	(0.63)	0.36	(1.36)	0.50	(0.69)

Notes :

- The above results were reviewed by the Audit Committee. The results were approved by the Board of Directors at their Meeting held on February 01, 2016.
- The Auditors of the company have carried out a "Limited Review" for the said financial results.
- The Company operates in a Single Primary Business Segment namely manufacture of Auto Components.
- Figures have been re-grouped wherever necessary to conform to current period classification.