



**Arjay Apex Centre,**

24, College Road, Chennai 600 006.

**UNAUDITED FINANCIAL RESULTS ( PROVISIONAL )  
FOR THE QUARTER ENDED JUNE 30,2003**

	(Rs. in Lakhs)		
	QUARTER ENDED		YEAR ENDED
	30.06.2003	30.06.2002	31.03.2003
	( UNAUDITED )	( AUDITED )	
Net Sales	809.80	771.42	3,396.09
Other Income	9.37	18.59	55.36
<b>Total Expenditure</b>			
a.(Increase)/decrease in stock in trade	(11.58)	(7.51)	(27.10)
b.Consumption of raw materials	276.16	258.21	1,166.63
c.Staff cost	77.19	68.86	309.57
d.Other Expenditure	280.65	288.59	1,135.32
Interest	5.13	3.33	16.43
Depreciation	81.00	78.00	285.84
<b>Profit before Taxation</b>	<b>110.62</b>	<b>100.53</b>	<b>564.76</b>
Provision for Taxation - Current	35.00	35.00	252.82
Provision for Taxation - Deferred	2.50	(1.50)	(5.78)
<b>Profit after Taxation</b>	<b>73.12</b>	<b>67.03</b>	<b>317.72</b>
Paid up Equity Share Capital	704.21	704.21	704.21
Face value of Equity Share - Rs	10.00	10.00	10.00
Reserves	-	-	2,644.97
Basic & Diluted EPS - ( Not Annualised ) - Rs.	1.04	0.95	4.51
Aggregate of non-promoters shareholding			
No. of shares	3,409,700	3,409,700	3,409,700
Percentage of shareholding	48.42	48.42	48.42

1. The above results have been taken on record by the Board of Directors at their Meeting held on July 23, 2003
2. The Statutory Auditors have carried out a Limited Review on the Financial Results for the Quarter ended June 30,2003
3. The Company operates in a Single Primary Business Segment namely manufacture of Auto Components.
4. Information on Investor Complaints pursuant to Clause 41 of the listing agreement for the quarter ended June 30,2003

Nature of Complaints Received	Opening Balance	Addition	Disposals	Closing Balance
Dividend Related	Nil	1	1	Nil

5. Figures have been re-grouped wherever necessary to conform to current period classification