



**Arjay Apex Centre,**

24, College Road, Chennai 600 006.

**AUDITED FINANCIAL RESULTS  
FOR THE YEAR ENDED MARCH 31, 2004**

(Rs. in Lakhs)

	NINE MONTHS		QUARTER		YEAR ENDED	
	ENDED	ENDED	ENDED	31.03.2004	31.03.2003	
	31.12.2003	31.03.2004	31.03.2003			
Net Sales	3,075.93	1,045.86	910.50	4,121.79	3,396.09	
Other Income	97.92	19.18	12.11	117.10	55.36	
<b>Total Expenditure</b>						
a.(Increase)/decrease in stock in trade	62.34	26.83	45.00	89.17	(27.10)	
b.Consumption of raw materials	989.52	376.82	284.96	1,366.34	1,166.63	
c.Staff cost	278.30	94.46	99.09	372.76	309.57	
d.Other Expenditure	1,083.27	310.82	189.50	1,394.09	1,135.32	
Interest	10.18	1.73	7.66	11.91	16.43	
Depreciation	234.75	60.43	60.84	295.18	285.84	
<b>Profit before Taxation</b>	<b>515.49</b>	<b>193.95</b>	<b>235.56</b>	<b>709.44</b>	<b>564.76</b>	
Provision for Taxation - Current	200.00	35.00	132.82	235.00	252.82	
Provision for Taxation - Deferred	15.00	(20.33)	(0.78)	(5.33)	(5.78)	
<b>Profit after Taxation</b>	<b>300.49</b>	<b>179.28</b>	<b>103.52</b>	<b>479.77</b>	<b>317.72</b>	
Paid up Equity Share Capital	704.21	704.21	704.21	704.21	704.21	
Face value of Equity Share - Rs	10.00	10.00	10.00	10.00	10.00	
Reserves	-	-	-	2,886.41	2,644.97	
Basic & Diluted EPS - ( Not Annualised ) - Rs.	4.27	2.54	1.47	6.81	4.51	
Aggregate of non-promoters shareholding:						
No. of shares	3,419,300	3,419,100	3,409,700	3,419,100	3,409,700	
Percentage of shareholding	48.55	48.55	48.42	48.55	48.42	

1.The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on May 17, 2004

2.The Company operates in a Single Primary Business Segment namely manufacture of Auto Components.

3.The Directors have recommended a Dividend of 30%

4.The Company did not have any investor complaints pending at the beginning of the Quarter. Three complaints relating to non - receipt of dividend & shares after transfer were received and disposed off during the quarter and hence, there are no complaints lying unresolved at the end of quarter on 31st March, 2004.

5. Figures have been re-grouped wherever necessary to conform to current period classification