UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUATER ENDED 30TH JUNE, 2007

(Rs.in Lakhs) YEAR ENDED QUARTER ENDED 30.06.2007 30.06.2006 31.03.2007 (UNAUDITED) (AUDITED) Sales 1,551.47 1,458.23 5,802.74 213.08 210.05 863.38 Less: Excise Duty **Net Sales** 1,338.39 1,248.18 4,939.36 Other Income 2.59 4.75 21.70 **Total Expenditure** a.(Increase)/decrease in stock in trade 3.90 30.42 (52.24)b.Consumption of raw materials 476.90 391.74 1.741.10 524.19 c.Staff cost 121.75 117.69 d.Other Expenditure 457.43 444.88 1,672.63 18.99 7.35 58.04 Interest Depreciation 108.00 414.21 108.00 **Profit before Taxation** 154.01 152.85 603.13 Provision for Taxation - Current (including FBT) 54.00 48.00 184.45 Provision for Taxation - Deferred 7.00 29.98 (2.00)**Profit after Taxation** 102.01 97.85 388.70 Paid up Equity Share Capital 704.21 704.21 704.21 Face value of Equity Share - Rs 10.00 10.00 10.00 Reserves 3.538.23 5.52 Basic & Diluted EPS - (Not Annualised) - Rs. 1.45 1.39 Aggregate of non-promoters shareholding: No. of shares 3,392,315 3,392,315 3,392,315 Percentage of shareholding 48.17 48.17 48.17

- 3. The Company operates in a Single Primary Business Segment namely manufacture of Auto Components.
- 4. Adjustments, if any, on account of implementation of revised Accounting Standard AS 15 (Employee Benefits) will be dealt in the remaining quarters of the financial year.
- 5. The Company did not have any investor complaints pending at the beginning of the Quarter. Three complaints relating to non-receipt of dividend warrants were received and disposed off during the quarter and hence, there are no complaint lying unresolved at the end of quarter on 30th June, 2007
- 6. Figures have been re-grouped wherever necessary to conform to current period classification.

^{1.} The above results were reviewed by the audit committee and taken on record by the Board of Directors at their meeting held on 27th July 2007.

^{2.} The Statutory Auditors have carried out a Limited Review on the Financial Results for the Quarter ended June 30,2007.