

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2010**

(Rs. in Lakhs)

	3 months ended 31.03.2010 (AUDITED)	Corresponding 3 months ended in the previous year 31.03.2009 (AUDITED)	Year to Date figures for the current year ended 31.03.2010	Previous accounting year ended 31.03.2009 (AUDITED)
1 a.Net Sales Income from Operations	1,771.94	956.53	6,785.48	4,849.16
b.Other Operating Income	-	-	-	-
Total (a+b)	1,771.94	956.53	6,785.48	4,849.16
2 Expenditure				
a.(Increase)/decrease in stock in trade and work in progress	18.63	58.03	(35.42)	24.33
b.Consumption of raw materials	629.22	383.31	2,428.08	1,734.17
c.Purchase of traded goods	-	-	-	-
d.Employees cost	299.56	217.30	908.91	728.41
e.Depreciation	99.65	115.72	451.65	485.72
f.Other expenditure	495.94	186.57	2,126.64	1,650.50
g.Total	1,543.00	960.93	5,879.86	4,623.13
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	228.94	(4.40)	905.62	226.03
4 Other Income	1.44	4.77	9.52	10.14
5 Profit before Interest & Exceptional Items (3+4)	230.38	0.37	915.14	236.17
6 Interest	16.05	16.55	98.82	75.73
7 Profit after Interest but before Exceptional Items (5-6)	214.33	(16.18)	816.32	160.44
8 Exceptional Items	-	-	-	-
9 Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	214.33	(16.18)	816.32	160.44
10 Tax Expense	62.79	17.40	259.79	51.65
11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	151.54	(33.58)	556.53	108.79
12 Extraordinary items	-	-	-	-
13 Net Profit (+) / Loss (-) for the period (11-12)	151.54	(33.58)	556.53	108.79
14 Paid-up Equity Share Capital Face value of Rs 10/- Share	704.21	704.21	704.21	704.21
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			3,919.26	3,609.08
16 Earnings Per Share (EPS)				
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	2.15	(0.48)	7.90	1.54
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	2.15	(0.48)	7.90	1.54
17 Public shareholding				
- Number of shares	3,392,315	3,392,315	3,392,315	3,392,315
- Percentage of shareholding	48.17	48.17	48.17	48.17
18 Promoter and Promoter Group Shareholding				
a) Pledged/Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares(as a % of the total share capital of the company)	-	-	-	-
b) Non-Encumbered				
- Number of shares	3,649,832	3,649,832	3,649,832	3,649,832
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares(as a % of the total share capital of the company)	51.83	51.83	51.83	51.83

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on May 27, 2010.
- The Company operates in a Single Primary Business Segment namely manufacture of Auto Components.
- The Directors have recommended a Dividend of Rs.3/- per Share.
- The Company did not have any investor complaints pending at the beginning of the Quarter. One complaint relating to non-receipt of dividend warrant was received and disposed off during the quarter and hence, there are no complaints lying unresolved at the end of quarter on 31st March, 2010.
- Figures have been re-grouped wherever necessary to conform to current period classification.

for IP Rings Ltd

Place : Chennai  
Date : 27.05.2010

N Gowrishankar  
Whole-time Director