

AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED MARCH 31, 2012

PART I

(Rs. in lakhs)

Sl. No.	Particulars	3 months ended 31.03.2012 (Audited)	Preceding 3 months ended 31.12.2011 (Unaudited)	Corresponding 3 months ended in the previous year 31.03.2011 (Audited)	Year to Date figures for the current year ended 31.03.2012 (Audited)	Year to Date figures for the Previous year ended 31.03.2011 (Audited)
1.	Income from operations					
	a. Net Sales / Income from Operations (net of excise duty)	2312.38	1872.79	2150.64	8283.71	7967.41
	b. Other Operating Income	-	-	-	-	-
	Total Income from operations (net)	2312.38	1872.79	2150.64	8283.71	7967.41
2.	Expenses					
	a) Cost of Materials Consumed	826.33	705.71	771.62	3092.28	3030.37
	b) Changes in inventories of finished goods, work in progress and stock in trade	58.00	15.18	43.83	92.46	(135.92)
	c) Employee Benefits Expense	413.12	298.14	348.77	1248.77	1062.08
	d) Depreciation and Amortisation Expense	153.79	146.00	113.93	545.79	473.93
	e) Subcontracting Expenses	129.23	173.71	171.12	609.32	585.03
	f) Power & Fuel	160.75	120.86	110.80	498.91	429.26
	g) Stores Consumed	186.82	180.77	187.19	689.51	656.03
	h) Other expenses	148.78	386.49	223.64	1139.28	1097.40
	i) Total expenses	2076.82	2026.86	1970.90	7916.32	7198.18
3.	Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	235.56	(154.07)	179.74	367.39	769.23
4.	Other Income	10.91	4.65	8.68	22.54	26.20
5.	Profit/(Loss) from ordinary activities before Finance cost & Exceptional Items (3+4)	246.47	(149.42)	188.42	389.93	795.43
6.	Finance Cost	117.19	105.23	44.25	360.92	120.32
7.	Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items (5-6)	129.28	(254.65)	144.17	29.01	675.11
8.	Exceptional Items	-	-	-	-	-
9.	Profit/(Loss) from Ordinary Activities before tax (7+8)	129.28	(254.65)	144.17	29.01	675.11
10.	Tax Expense	(20.33)	(46.31)	38.67	(29.14)	205.67
11.	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	149.61	(208.34)	105.50	58.15	469.44
12.	Extraordinary items (net of tax expense)	-	-	-	-	-
13.	Net Profit/(Loss) for the period (11-12)	149.61	(208.34)	105.50	58.15	469.44
14.	Paid-up Equity Share Capital Face value of Rs.10/- Share	704.21	704.21	704.21	704.21	704.21
15.	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year				4119.47	4143.17
16.	(i) Earnings Per Share (EPS) (before extraordinary items) of Rs.10 each (Not annualised)					
	a) Basic	2.12	(2.96)	1.50	0.83	6.67
	b) Diluted	2.12	(2.96)	1.50	0.83	6.67
	(ii) Earnings Per Share (EPS) (after extraordinary items) of Rs.10 each (Not annualised)					
	a) Basic	2.12	(2.96)	1.50	0.83	6.67
	b) Diluted	2.12	(2.96)	1.50	0.83	6.67

PART II

PARTICULARS OF SHARE HOLDING						
1.	Public Shareholding					
	- Number of shares	3,392,315	3,392,315	3,392,315	3,392,315	3,392,315
	- Percentage of shareholding	48.17	48.17	48.17	48.17	48.17
2.	Promoter and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-Encumbered					
	- Number of shares	3,649,832	3,649,832	3,649,832	3,649,832	3,649,832
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	51.83	51.83	51.83	51.83	51.83

Particulars	Quarter ended 31.03.2012					
B. INVESTOR COMPLAINTS						
Pending at the beginning of the quarter				Nil		
Received during the quarter				Nil		
Disposed of during the quarter				Nil		
Remaining unresolved at the end of the quarter				Nil		

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2012

Sl.No.	Particulars	31.03.2012 Rs.	31.03.2011 Rs.
I	EQUITY AND LIABILITIES		
1.	Shareholders' funds		
	(a) Share capital	70,421,470	70,421,470
	(b) Reserves and surplus	411,946,807	414,316,571
	Sub-total - Share Holders funds	482,368,277	484,738,041
2.	Non-Current Liabilities		
	(a) Long-term borrowings	183,452,554	138,263,313
	(b) Deferred tax liabilities (Net)	46,877,497	49,791,222
	(c) Long-term provisions	4,280,637	4,085,448
	Sub-total - Non-Current Liabilities	234,610,688	192,139,983
3.	Current Liabilities		
	(a) Short-term borrowings	120,754,729	56,418,774
	(b) Trade Payables	55,140,163	16,757,279
	(c) Other current liabilities	156,166,471	172,525,503
	(d) Short-term provisions	8,184,559	24,553,677
	Sub-total - Current Liabilities	340,245,922	270,255,233
	TOTAL Equity & Liabilities	1,057,224,887	947,133,257
II.	ASSETS		
	Non-current assets		
	(a) Fixed Assets	633,755,888	540,580,116
	(b) Non-current Investments	88,000	88,000
	(c) Long-term loans and advances	30,765,736	61,249,316
	Sub-total - Non-Current Assets	664,609,624	601,917,432
	Current Assets		
	(a) Inventories	153,908,396	159,144,189
	(b) Trade receivables	169,955,822	136,160,905
	(c) Cash and cash equivalents	16,570,875	17,779,503
	(d) Short-term loans and advances	52,180,170	32,131,228
	Sub-total - Current Assets	392,615,263	345,215,825
	TOTAL - Assets	1,057,224,887	947,133,257

Notes :

- The above results were reviewed by the Audit Committee. The results were taken on record by the Board of Directors at their Meeting held on May 18, 2012.
- The Company operates in a Single Primary Business Segment namely manufacture of Auto Components.
- The Directors have recommended a Dividend of Re. 1/- per Share.
- Figures have been re-grouped wherever necessary to conform to current period classification.

for IP Rings Ltd.

A. Venkataramani
 Managing Director

Place : Chennai
 Date : 18.05.2012