



**UNAUDITED FINANCIAL RESULTS**  
**FOR THE QUARTER ENDED 31st DECEMBER 2012**

 PART I (₹ in lakhs)

Sl. No.	Particulars	3 months ended 31.12.2012	Preceding 3 months ended 30.09.2012	Corresponding 3 months ended 31.12.2011	Year to date for the current Period ended 31.12.2012	Year to date for the previous period ended 31.12.2011	Previous year ended 31.03.2012
		Unaudited					
1.	<b>Income from operations</b>						
	a. Net Sales / Income from Operations (net of excise duty)	2095.19	2165.80	1872.79	6539.48	5971.33	8283.71
	b. Other Operating Income	-	-	-	-	-	-
	<b>Total Income from operations (net)</b>	<b>2095.19</b>	<b>2165.80</b>	<b>1872.79</b>	<b>6539.48</b>	<b>5971.33</b>	<b>8283.71</b>
2.	<b>Expenses</b>						
	a) Cost of Materials Consumed	862.86	844.56	705.71	2683.31	2265.95	3092.28
	b) Changes in inventories of finished goods, work in progress and stock in trade	(39.78)	72.03	15.18	(99.91)	34.46	92.46
	c) Employee Benefits Expense	355.83	323.78	298.14	1019.10	835.65	1248.77
	d) Depreciation and Amortisation Expense	157.20	154.28	146.00	466.32	392.00	545.79
	e) Subcontracting Expenses	129.97	171.00	173.71	440.65	480.09	609.32
	f) Power & Fuel	178.99	168.04	120.86	542.35	338.16	498.91
	g) Stores Consumed	182.83	200.69	180.77	601.60	502.69	689.51
	h) Other expenses	335.55	355.37	386.49	1004.75	990.50	1139.28
	<b>Total expenses</b>	<b>2163.45</b>	<b>2289.75</b>	<b>2026.86</b>	<b>6658.17</b>	<b>5839.50</b>	<b>7916.32</b>
3.	<b>Profit/(Loss) from Operations before Other Income, Finance Cost &amp; Exceptional Items (1-2)</b>	<b>(68.26)</b>	<b>(123.95)</b>	<b>(154.07)</b>	<b>(118.69)</b>	<b>131.83</b>	<b>367.39</b>
4.	Other Income	1.21	6.93	4.65	10.24	11.63	22.54
5.	<b>Profit/(Loss) from ordinary activities before Finance cost &amp; Exceptional Items (3+4)</b>	<b>(67.05)</b>	<b>(117.02)</b>	<b>(149.42)</b>	<b>(108.45)</b>	<b>143.46</b>	<b>389.93</b>
6.	Finance Cost	151.77	130.62	105.23	404.81	243.73	360.92
7.	<b>Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items (5-6)</b>	<b>(218.82)</b>	<b>(247.64)</b>	<b>(254.65)</b>	<b>(513.26)</b>	<b>(100.27)</b>	<b>29.01</b>
8.	Exceptional Items	-	-	-	-	-	-
9.	<b>Profit/(Loss) from Ordinary Activities before tax (7+8)</b>	<b>(218.82)</b>	<b>(247.64)</b>	<b>(254.65)</b>	<b>(513.26)</b>	<b>(100.27)</b>	<b>29.01</b>
10.	Tax Expense	(103.13)	(62.86)	(46.31)	(156.79)	(8.81)	(29.14)
11.	<b>Net Profit/(Loss) from Ordinary Activities after tax (9-10)</b>	<b>(115.69)</b>	<b>(184.78)</b>	<b>(208.34)</b>	<b>(356.47)</b>	<b>(91.46)</b>	<b>58.15</b>
12.	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13.	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>(115.69)</b>	<b>(184.78)</b>	<b>(208.34)</b>	<b>(356.47)</b>	<b>(91.46)</b>	<b>58.15</b>
14.	Paid-up Equity Share Capital Face value of Rs.10/- Share	704.21	704.21	704.21	704.21	704.21	704.21
15.	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year						4119.47
16.	(i) Earnings Per Share (EPS) (before extraordinary items) of Rs.10/- each (Not annualised)						
	a) Basic	(1.64)	(2.62)	(2.96)	(5.06)	(1.30)	0.83
	b) Diluted	(1.64)	(2.62)	(2.96)	(5.06)	(1.30)	0.83
	(ii) Earnings Per Share (EPS) (after extraordinary items) of Rs.10/- each (Not annualised)						
	a) Basic	(1.64)	(2.62)	(2.96)	(5.06)	(1.30)	0.83
	b) Diluted	(1.64)	(2.62)	(2.96)	(5.06)	(1.30)	0.83

**PART II SELECT INFORMATION FOR THE QUARTER & NINE MONTHS ENDED 31.12.2012**

<b>A PARTICULARS OF SHARE HOLDING</b>							
1.	Public Shareholding						
	- Number of shares	3,392,315	3,392,315	3,392,315	3,392,315	3,392,315	3,392,315
	- Percentage of shareholding	48.17	48.17	48.17	48.17	48.17	48.17
2.	Promoter and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-Encumbered						
	- Number of shares	3,649,832	3,649,832	3,649,832	3,649,832	3,649,832	3,649,832
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	51.83	51.83	51.83	51.83	51.83	51.83

<b>Particulars</b>		<b>Quarter ended 31.12.2012</b>					
<b>B. INVESTOR COMPLAINTS</b>							
	Pending at the beginning of the quarter				Nil		
	Received during the quarter				3		
	Disposed of during the quarter				3		
	Remaining unresolved at the end of the quarter				Nil		

**Notes :**

- The above results were reviewed by the Audit Committee. The results were approved by the Board of Directors at their Meeting held on January 31, 2013.
- The above results have undergone "Limited Review" by the statutory auditors of the company.
- The Company operates in a Single Primary Business Segment namely manufacture of Auto Components.
- Figures have been re-grouped wherever necessary to conform to current period classification.

for IP Rings Ltd.

**A. Venkataramani**  
Managing Director