



Arjay Apex Centre,

24, College Road, Chennai 600 006.

**UNAUDITED FINANCIAL RESULTS
FOR THE QUATER ENDED 30TH JUNE, 2004**

	(Rs.in Lakhs)		
	QUARTER ENDED		YEAR ENDED
	30.06.2004	30.06.2003	31.03.2004
	(UNAUDITED)		(AUDITED)
Net Sales	1,111.56	809.80	4,121.79
Other Income	17.86	9.37	117.10
Total Expenditure			
a.(Increase)/decrease in stock in trade	(49.90)	(11.58)	89.17
b.Consumption of raw materials	365.69	276.16	1,366.34
c.Staff cost	101.22	77.19	372.76
d.Other Expenditure	458.88	280.65	1,394.09
Interest	8.42	5.13	11.91
Depreciation	84.03	81.00	295.18
Profit before Taxation	161.08	110.62	709.44
Provision for Taxation - Current	50.00	35.00	235.00
Provision for Taxation - Deferred	7.00	2.50	(5.33)
Profit after Taxation	104.08	73.12	479.77
Paid up Equity Share Capital	704.21	704.21	704.21
Face value of Equity Share - Rs	10.00	10.00	10.00
Reserves	-	-	2,886.41
Basic & Diluted EPS - (Not Annualised) - Rs.	1.48	1.04	6.81
Aggregate of non-promoters shareholding:			
No. of shares	3,398,270	3,409,700	3,419,100
Percentage of shareholding	48.26	48.42	48.55

- 1.The above results have been taken on record by the Board of Directors at their Meeting held on 29th July 2004
- 2.The Statutory Auditors have carried out a Limited Review on the Financial Results for the Quarter ended June 30,2004
- 3.The Company operates in a Single Primary Business Segment namely manufacture of Auto Components.
- 4.The Company did not have any investor complaints pending at the beginning of the Quarter. Two complaints relating to non - receipt of dividend were received and disposed off during the quarter and hence, there are no complaints lying unresolved at the end of quarter on 30th June, 2004.
5. Figures have been re-grouped wherever necessary to conform to current period classification

