

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED DECEMBER 31, 2006**

(Rs. in Lakhs)

	QUARTER ENDED		NINE MONTHS ENDED		YEAR ENDED
	31.12.2006 (UNAUDITED)	31.12.2005	31.12.2006 (UNAUDITED)	31.12.2005	31.03.2006 (AUDITED)
Sales	1,382.04	1,334.03	4,218.14	4,153.54	5,636.23
Less: Excise Duty	201.83	190.94	614.20	568.93	789.22
Net Sales	1,180.21	1,143.09	3,603.94	3,584.61	4,847.01
Other Income	7.05	5.22	16.73	19.79	25.33
Total Expenditure					
a.(Increase)/decrease in stock in trade	(155.24)	(98.45)	(133.21)	(101.40)	(40.84)
b.Consumption of raw materials	493.33	440.40	1,296.85	1,256.41	1,691.57
c.Staff cost	143.25	127.44	389.55	333.56	462.93
d.Other Expenditure	432.94	399.64	1,299.15	1,262.74	1,565.17
Interest	16.57	8.28	38.16	24.71	34.75
Depreciation	112.00	102.00	325.00	298.00	382.75
Profit before Taxation	144.41	169.00	405.17	530.38	776.01
Provision for Taxation - Current (including FBT)	22.00	82.00	112.00	203.00	262.47
Provision for Taxation - Deferred	11.00	(21.00)	19.00	(13.00)	1.47
Profit after Taxation	111.41	108.00	274.17	340.38	512.07
Paid up Equity Share Capital	704.21	704.21	704.21	704.21	704.21
Face value of Equity Share - Rs	10.00	10.00	10.00	10.00	10.00
Reserves	-	-	-	-	3,376.10
Basic & Diluted EPS - (Not Annualised) - Rs.	1.58	1.53	3.89	4.83	7.27
Aggregate of non-promoters shareholding					
No. of shares	3,392,315	3,392,315	3,392,315	3,392,315	3,392,315
Percentage of shareholding	48.17	48.17	48.17	48.17	48.17

- 1.The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 31st January, 2007
2. The Statutory Auditors have carried out a Limited Review on the Financial Results for the Quarter ended December 31,2006
- 3.The Company operates in a Single Primary Business Segment namely manufacture of Auto Components.
- 4.The Company did not have any investor complaints pending at the beginning of the Quarter. Ten complaints relating to non - receipt of dividend were received and disposed off during the quarter and hence, there are no complaints lying unresolved at the end of quarter on 31st December, 2006.
5. Figures have been re-grouped wherever necessary to conform to current period classification

for IP Rings Ltd

Place : Chennai
Date : 31.01.2007

K V Shetty
Managing Director

