



**UNAUDITED FINANCIAL RESULTS FOR
 THE QUARTER ENDED 30th JUNE 2014**

PART I		Quarter Ended			Year Ended
Sl.No	Particulars	30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Audited	Unaudited	Audited
1.	Income from operations				
	a. Net Sales / Income from Operations (net of excise duty)	2296.25	2072.74	2202.24	8473.69
	b. Other Operating Income	-	-	-	-
	Total Income from operations (net)	2296.25	2072.74	2202.24	8473.69
2.	Expenses				
	a) Cost of Materials Consumed	831.13	864.96	825.54	3314.40
	b) Changes in inventories of finished goods, work in progress and stock in trade	(49.09)	0.58	(24.20)	(94.81)
	c) Employee Benefits Expense	404.03	375.18	332.79	1352.38
	d) Depreciation and Amortisation Expense	182.84	173.26	165.76	691.10
	e) Subcontracting Expenses	136.91	141.02	143.28	571.44
	f) Power & Fuel	121.34	105.62	148.40	482.05
	g) Stores Consumed	197.47	192.93	170.39	755.53
	h) Other expenses	355.92	142.74	392.01	1122.08
	i) Total expenses	2180.55	1996.29	2153.97	8194.17
3.	Profit / (Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	115.70	76.45	48.27	279.52
4.	Other Income	2.74	0.89	0.14	6.28
5.	Profit / (Loss) from ordinary activities before Finance cost & Exceptional Items (3+4)	118.44	77.34	48.41	285.80
6.	Finance Cost	184.49	157.86	144.92	647.43
7.	Profit / (Loss) from ordinary activities after Finance Cost but before Exceptional Items (5-6)	(66.05)	(80.52)	(96.51)	(361.63)
8.	Exceptional Items	-	-	-	-
9.	Profit / (Loss) from Ordinary Activities before tax (7+8)	(66.05)	(80.52)	(96.51)	(361.63)
10.	Tax Expense	(7.45)	(70.30)	(5.34)	(86.07)
11.	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(58.60)	(10.22)	(91.17)	(275.56)
12.	Extraordinary items (net of tax expense)	-	-	-	-
13.	Net Profit / (Loss) for the period (11-12)	(58.60)	(10.22)	(91.17)	(275.56)
14.	Paid-up Equity Share Capital Face value of Rs.10/- per share	704.21	704.21	704.21	704.21
15.	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year				3426.26
16. (i)	Earnings Per Share (EPS) (before extraordinary items) of Rs.10/- each (Not annualised)				
	a) Basic	(0.83)	(0.15)	(1.29)	(3.91)
	b) Diluted	(0.83)	(0.15)	(1.29)	(3.91)
16. (ii)	Earnings Per Share (EPS) (after extraordinary items) of Rs.10/- each (Not annualised)				
	a) Basic	(0.83)	(0.15)	(1.29)	(3.91)
	b) Diluted	(0.83)	(0.15)	(1.29)	(3.91)

PART II Select information for the quarter ended 30th June 2014

A		PARTICULARS OF SHARE HOLDING			
1.	Public Shareholding				
	- Number of shares	3,392,315	3,392,315	3,392,315	3,392,315
	- Percentage of shareholding	48.17	48.17	48.17	48.17
2.	Promoter and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-Encumbered				
	- Number of shares	3,649,832	3,649,832	3,649,832	3,649,832
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	51.83	51.83	51.83	51.83
	Particulars	Quarter ended 30.06.2014			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter			NIL	
	Received during the quarter			NIL	
	Disposed of during the quarter			NIL	
	Remaining unresolved at the end of the quarter			NIL	

Notes :

- The above results were reviewed by the Audit Committee. The results were approved by the Board of Directors at their Meeting held on July 31, 2014.
- The auditors of the company have carried out a "Limited Review" for the said financial results.
- The Company operates in a Single Primary Business Segment namely manufacture of Auto Components.
- Figures have been re-grouped wherever necessary to conform to current period classification.
- Subsequent to introduction of Schedule II to Companies Act 2013 the useful life of the assets were revisited which has resulted into a reduction in Opening Balance of General Reserve by Rs.40.38 lakhs and a reduction in the current quarter depreciation by Rs.8.13 lakhs

for IP Rings Ltd.