

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER
AND NINE MONTHS PERIOD ENDED 31ST DECEMBER 2014**

PART I (Rs. in lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		Unaudited					
1.	Income from operations						
	a. Net Sales / Income from Operations (net of excise duty)	2657.85	2642.44	2016.89	7596.54	6400.95	8473.69
	b. Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	2657.85	2642.44	2016.89	7596.54	6400.95	8473.69
2.	Expenses						
	a) Cost of Materials Consumed	951.86	964.29	752.15	2747.28	2449.44	3314.40
	b) Changes in inventories of finished goods, work in progress and stock in trade	(140.24)	(59.61)	(52.19)	(248.94)	(95.39)	(94.81)
	c) Employee Benefits Expense	455.53	389.14	332.22	1248.70	977.20	1352.38
	d) Depreciation and Amortisation Expense	163.32	143.39	176.46	489.55	517.84	691.10
	e) Subcontracting Expenses	219.91	186.16	140.69	542.98	430.42	571.44
	f) Power & Fuel	133.16	123.98	106.04	378.48	376.43	482.05
	g) Stores Consumed	295.89	243.47	192.27	736.83	562.60	755.53
	h) Other expenses	372.79	382.48	263.28	1111.19	979.34	1122.08
	i) Total expenses	2452.22	2373.30	1910.92	7006.07	6197.88	8194.17
3.	Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	205.63	269.14	105.97	590.47	203.07	279.52
4.	Other Income	0.21	0.65	0.10	3.60	5.39	6.28
5.	Profit/(Loss) from Ordinary activities before Finance cost & Exceptional Items (3+4)	205.84	269.79	106.07	594.07	208.46	285.80
6.	Finance Cost	202.01	198.40	174.18	584.90	489.57	647.43
7.	Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items (5-6)	3.83	71.39	(68.11)	9.17	(281.11)	(361.63)
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit/(Loss) from Ordinary Activities before tax (7+8)	3.83	71.39	(68.11)	9.17	(281.11)	(361.63)
10.	Tax Expense	(21.48)	2.87	122.81	(26.06)	(15.77)	(86.07)
11.	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	25.31	68.52	(190.92)	35.23	(265.34)	(275.56)
12.	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13.	Net Profit/(Loss) for the period (11-12)	25.31	68.52	(190.92)	35.23	(265.34)	(275.56)
14.	Paid-up Equity Share Capital Face value of Rs.10/- per Share	704.21	704.21	704.21	704.21	704.21	704.21
15.	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year						3426.26
16.	(i) Earnings Per Share (EPS) (before extraordinary items) of Rs.10/- each (Not annualised)						
	a) Basic	0.36	0.97	(2.71)	0.50	(3.77)	(3.91)
	b) Diluted	0.36	0.97	(2.71)	0.50	(3.77)	(3.91)
	(ii) Earnings Per Share (EPS) (after extraordinary items) of Rs.10/- each (Not annualised)						
	a) Basic	0.36	0.97	(2.71)	0.50	(3.77)	(3.91)
	b) Diluted	0.36	0.97	(2.71)	0.50	(3.77)	(3.91)

PART II SELECT INFORMATION FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER 2014

A	PARTICULARS OF SHARE HOLDING						
1.	Public Shareholding						
	- Number of shares	3,392,315	3,392,315	3,392,315	3,392,315	3,392,315	3,392,315
	- Percentage of shareholding	48.17	48.17	48.17	48.17	48.17	48.17
2.	Promoter and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-Encumbered						
	- Number of shares	3,649,832	3,649,832	3,649,832	3,649,832	3,649,832	3,649,832
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	51.83	51.83	51.83	51.83	51.83	51.83

Particulars	Quarter ended 31.12.2014
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes :

- The above results were reviewed by the Audit Committee. The results were approved by the Board of Directors at their Meeting held on February 6, 2015.
- The auditors of the company have carried out a "Limited Review" for the said financial results.
- The Company operates in a Single Primary Business Segment namely manufacture of Auto Components.
- Figures have been re-grouped wherever necessary to conform to current period classification.
- In terms of Schedule II to the Companies Act, 2013 read together with Accounting Standard 6 (AS-6) "Depreciation Accounting", the Management of the Company has based on technical evaluation, reassessed the remaining useful lives of fixed assets with effect from April 01, 2014. In terms of these evaluations the useful lives of certain assets required changes from their previous estimates. As a result the charge for depreciation in respect of fixed assets held as at April 01, 2014, is lower by Rs. 109.42 Lakhs upto the period 31st December 2014.

for IP Rings Ltd.

A. Venkataramani
Managing Director