

UNAUDITED FINANCIAL RESULTS**FOR THE QUARTER ENDED 30TH SEPTEMBER 2015**

PART I

(Rs. in lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited					
1.	Income from operations						
	a. Net Sales / Income from Operations (net of excise duty)	2696.35	2711.73	2642.44	5408.08	4938.69	10128.80
	b. Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	2696.35	2711.73	2642.44	5408.08	4938.69	10128.80
2.	Expenses						
	a) Cost of Materials Consumed	995.19	886.89	964.29	1882.08	1795.42	3802.74
	b) Changes in inventories of finished goods, work in progress and stock in trade	(48.11)	117.90	(59.61)	69.79	(108.70)	(463.57)
	c) Employee Benefits Expense	425.53	428.66	389.14	854.19	793.17	1720.24
	d) Depreciation and Amortisation Expense	168.08	164.75	143.39	332.83	326.23	671.13
	e) Subcontracting Expenses	210.10	212.01	186.16	422.11	323.07	766.82
	f) Power & Fuel	133.52	153.13	123.98	286.65	245.32	522.64
	g) Stores Consumed	296.83	250.44	243.47	547.27	440.94	1076.32
	h) Other expenses	352.14	370.62	382.48	722.76	738.40	1422.32
	i) Total expenses	2533.28	2584.40	2373.30	5117.68	4553.85	9518.64
3.	Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	163.07	127.33	269.14	290.40	384.84	610.16
4.	Other Income	2.12	9.15	0.65	11.27	3.39	49.19
5.	Profit/(Loss) from Ordinary activities before Finance cost & Exceptional Items (3+4)	165.19	136.48	269.79	301.67	388.23	659.35
6.	Finance Cost	204.86	193.84	198.40	398.70	382.89	774.64
7.	Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items (5-6)	(39.67)	(57.36)	71.39	(97.03)	5.34	(115.29)
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit/(Loss) from Ordinary Activities before tax (7+8)	(39.67)	(57.36)	71.39	(97.03)	5.34	(115.29)
10.	Tax Expense	4.71	(1.46)	2.87	3.25	(4.58)	(66.74)
11.	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(44.38)	(55.90)	68.52	(100.28)	9.92	(48.55)
12.	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13.	Net Profit/(Loss) for the period (11-12)	(44.38)	(55.90)	68.52	(100.28)	9.92	(48.55)
14.	Paid-up Equity Share Capital Face value of Rs.10/- per Share	704.21	704.21	704.21	704.21	704.21	704.21
15.	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year						3345.93
16.	(i) Earnings Per Share (EPS) (before extraordinary items) of Rs.10/- each (Not annualised)						
	a) Basic	(0.63)	(0.79)	0.97	(1.42)	0.14	(0.69)
	b) Diluted	(0.63)	(0.79)	0.97	(1.42)	0.14	(0.69)
	(ii) Earnings Per Share (EPS) (after extraordinary items) of Rs.10/- each (Not annualised)						
	a) Basic	(0.63)	(0.79)	0.97	(1.42)	0.14	(0.69)
	b) Diluted	(0.63)	(0.79)	0.97	(1.42)	0.14	(0.69)

PART II SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30.09.2015

A. PARTICULARS OF SHARE HOLDING							
1.	Public Shareholding						
	- Number of shares	3,392,315	3,392,315	3,392,315	3,392,315	3,392,315	3,392,315
	- Percentage of shareholding	48.17	48.17	48.17	48.17	48.17	48.17
2.	Promoter and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-Encumbered						
	- Number of shares	3,649,832	3,649,832	3,649,832	3,649,832	3,649,832	3,649,832
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	51.83	51.83	51.83	51.83	51.83	51.83

B. INVESTOR COMPLAINTS							
	Particulars	Quarter ended 30.09.2015					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2015

S.No.	Particulars	30.09.2015 Rs. Unaudited	31.03.2015 Rs. Audited
I	EQUITY AND LIABILITIES		
1.	Shareholders' funds		
	(a) Share capital	70,421,470	70,421,470
	(b) Reserves and surplus	324,564,558	334,592,661
	Sub Total Share Holders funds	394,986,028	405,014,131
2.	Non-current Liabilities		
	(a) Long-term borrowings	189,336,445	208,413,665
	(b) Deferred tax liabilities (Net)	8,101,151	7,775,782
	(c) Long-term provisions	5,413,274	5,413,274
	Sub Total Non Current Liabilities	202,850,870	221,602,721
3.	Current Liabilities		
	(a) Short-term borrowings	427,029,311	338,197,906
	(b) Trade Payables	175,022,657	134,164,263
	(c) Other current liabilities	129,585,375	188,087,710
	(d) Short-term provisions	16,010,896	510,896
	Sub Total Current Liabilities	747,648,239	660,960,775
	TOTAL Equity & Liabilities	1,345,485,137	1,287,577,627
II.	ASSETS		
	Non-current assets		
	(a) Fixed Assets	725,969,650	687,184,443
	(b) Non-current Investments	651,830	441,830
	(c) Long-term loans and advances	21,426,464	23,018,180
	Sub Total Non Current Assets	748,047,944	710,644,453
	Current Assets		
	(a) Inventories	243,485,014	249,888,907
	(b) Trade receivables	278,473,485	243,520,654
	(c) Cash and cash equivalents	10,300,648	12,536,423
	(d) Short-term loans and advances	65,178,046	70,987,190
	Sub Total Current Assets	597,437,193	576,933,174
	TOTAL Assets	1,345,485,137	1,287,577,627

Notes :

- The above results were reviewed by the Audit Committee. The results were approved by the Board of Directors at their Meeting held on October 30, 2015.
- The auditors of the company have carried out a "Limited Review" for the said financial results.
- The Company operates in a Single Primary Business Segment namely manufacture of Auto Components.
- Figures have been re-grouped wherever necessary to conform to current period classification.

for IP Rings Ltd.

Place : Chennai
Date : 30.10.2015**A. Venkataramani**
Managing Director