

IP Rings Ltd
Regd Office: D-11/12, Industrial Estate, Maraimalai Nagar, Chennai - 603 209
CIN : L28920TN1991PLC020232 - Telephone No: 044- 274 52816 - Regd Mail Id: iprcorp@iprings.com
STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

Sno	Particulars	(Rs. in Lakhs)				
		Quarter Ended			Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Unaudited	Unaudited	Unaudited	Audited	Audited
	Income					
1	Revenue from Operations	5,034.49	4,853.37	5,048.86	20,669.52	19,135.37
2	Other Income	18.84	1.43	61.91	106.61	82.78
3	Total Income (1+2)	5,053.33	4,854.80	5,110.77	20,776.13	19,218.15
	Expenses					
4	a. Cost of Materials Consumed	1,782.78	1,651.70	1,615.77	6,557.50	6,399.74
	b. Changes in inventories of finished goods and work in progress	34.60	(315.81)	(523.66)	123.72	(561.75)
	c. Excise Duty on sale of goods	-	-	414.98	379.73	1,646.76
	d. Employee Benefits Expense	735.90	657.54	782.68	2,710.59	2,531.09
	e. Finance Cost	176.09	177.21	226.29	714.94	996.32
	f. Depreciation and Amortisation Expense	213.83	198.25	194.62	804.57	801.09
	g. Subcontracting Expenses	606.61	689.89	705.68	2,651.59	2,262.40
	h. Power and Fuel	224.25	201.38	208.98	824.39	773.59
	i. Stores Consumed	621.40	589.40	698.13	2,413.12	2,198.43
	j. Other expenses	517.72	686.05	760.48	2,582.11	2,426.87
	Total expenses	4,913.18	4,535.61	5,083.95	19,762.26	19,474.54
5	Profit/ (Loss) from ordinary activities before tax(3-4)	140.15	319.19	26.82	1,013.87	(256.39)
6	Tax Expense					
	a) Current tax	26.51	94.51	-	200.59	-
	b) Mat Credit Entitlement	(26.51)	(94.51)	-	(200.59)	-
	c) Deferred tax	(7.34)	95.20	(145.12)	280.53	(111.65)
	Total Tax expense (a+b+c)	(7.34)	95.20	(145.12)	280.53	(111.65)
7	Profit/ (Loss) for the period (5-6)	147.49	223.99	171.94	733.34	(144.74)
8	Other comprehensive income					
	A (i) Items that will not be reclassified to Profit or Loss	2.77	(13.39)	(34.12)	(11.32)	(34.11)
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-
	B (i) Items that will be reclassified to Profit or Loss	-	-	(0.14)	-	(0.14)
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
	Other Comprehensive Income (8A+8B)	2.77	(13.39)	(34.26)	(11.32)	(34.25)
9	Total comprehensive income for the period (7+8)	150.26	210.60	137.68	722.02	(178.99)
10	Paid-up Equity Share Capital	1,267.59	1,267.59	1,267.59	1,267.59	1,267.59
	Face value of Rs 10/- Per Share					
11	Other Equity as per balance sheet of previous accounting year		-		8,107.64	7,385.62
12	Earnings Per Share (EPS) of Rs 10/- each (Not annualised)					
	a) Basic	1.16	1.77	1.95	5.79	(1.64)
	b) Diluted	1.16	1.77	1.95	5.79	(1.64)

Notes

- The above audited results were reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on May 16, 2018.
- The business activities reflected in the above financial results comprise of manufacturing and sale of automotive components. Accordingly, there is no other reportable business segment as per Ind AS 108 (Operating Segments).
- In accordance with the requirements of Ind AS 18, Revenue from Operations for the year ended March 31, 2018 is shown net of Goods and Service Tax (GST). However, Revenue from Operations for the quarter and year ended March 31, 2017 is shown inclusive of excise duty. For comparison purposes revenue excluding excise duty is given below

Particulars	Quarter Ended			Year Ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
Revenue from operations excluding excise duty (Rs . In lakhs)	5,034.49	4,853.37	4,633.88	20,289.79	17,488.61

- The figures set out above of the Company's financial results for the three months ended March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2018 and the published unaudited year to date figures upto December 31, 2017.
- Deferred tax reflected in the statement of assets and liabilities includes MAT credit entitlement eligible thereof.
- The previous period figures have been regrouped wherever necessary to conform to current period.

Place : Chennai
Date : May 16, 2018

A Venkataramani
A.Venkataramani
Managing Director

IP Rings Ltd

BALANCE SHEET AS AT MARCH 31, 2018

(Rs. in Lakhs)

PARTICULARS	As at 31-Mar-2018 (Audited)	As at 31-Mar-2017 (Audited)
ASSETS		
Non-current assets		
a. Property, Plant and Equipment	9,381.80	8,420.59
b. Capital work-in-progress	413.52	342.13
c. Intangible assets	90.52	41.38
d. Intangible assets under development	-	83.36
e. Financial assets - Investments	2.25	3.50
f. Deferred tax assets (net)	-	30.03
g. Other non-current assets	1,529.98	937.05
Current assets		
a. Inventories	3,511.03	3,376.66
b. Financial assets		
(i) Trade receivables	4,705.08	4,864.53
(ii) Cash and cash equivalents	530.76	153.35
(iii) Bank balances other than (ii) above	4.61	7.83
(iv) Other financial assets	161.13	107.69
c. Other current assets	324.21	564.85
TOTAL ASSETS	20,654.89	18,932.95
EQUITY AND LIABILITIES		
Equity		
a. Equity Share capital	1,267.59	1,267.59
b. Other equity	8,107.64	7,385.62
Liabilities		
Non-current liabilities		
a. Financial liabilities - Borrowings	2,352.98	1,808.06
b. Provisions	88.75	70.51
c. Deferred tax liabilities (Net)	49.90	-
Current liabilities		
a. Financial liabilities		
(i) Borrowings	3,641.47	2,937.33
(ii) Trade payables	2,735.45	3,022.62
(iii) Other financial liabilities	2,309.87	2,290.34
b. Other current liabilities	97.74	130.53
c. Provisions	3.50	20.35
TOTAL EQUITY AND LIABILITIES	20,654.89	18,932.95

Place : Chennai
Date : May 16, 2018


A. Venkataramani
Managing Director