

Part I PARTICULARS	Quarter Ended			Nine months ended		Year Ended
	31.12.2017 Unaudited	30.09.2017 Unaudited	31.12.2016 Unaudited	31.12.2017 Unaudited	31.12.2016 Unaudited	31.03.2017 Audited
	(Rs. in Lakhs)					
1 Income						
a. Revenue From Operations	4,831.13	5,427.30	5,169.89	15,511.24	14,042.37	19,005.36
b. Other Income	23.67	138.03	17.60	211.56	65.01	212.79
2 Total Income (1.a+b)	4,854.80	5,565.33	5,187.49	15,722.80	14,107.38	19,218.15
3 Expenses						
a. Cost of Materials Consumed	1,651.70	1,553.75	1,570.46	4,774.72	4,783.97	6,399.74
b. Changes in inventories of finished goods, work in progress and stock in trade	(315.81)	351.20	310.78	89.12	(38.09)	(561.75)
c. Excise Duty on sale of goods	0.00	-	391.49	379.73	1,231.78	1,646.76
d. Employee Benefits Expense	657.54	638.15	660.84	1,974.69	1,748.41	2,531.09
e. Finance Costs	177.21	170.70	277.40	538.85	770.03	996.32
f. Depreciation and Amortisation Expense	198.25	196.39	204.11	590.74	606.47	801.09
g. Subcontracting Expenses	689.89	680.43	625.43	2,044.98	1,556.72	2,262.40
h. Power and Fuel	201.38	184.57	200.44	600.14	564.61	773.59
i. Stores Consumed	589.40	612.44	635.61	1,791.72	1,500.30	2,198.43
j. Other Expenses	686.05	731.67	610.25	2,064.39	1,666.39	2,426.87
Total expenses	4,535.61	5,119.30	5,486.81	14,849.08	14,390.59	19,474.54
4 Profit / (loss) before exceptional items and tax (2-3)	319.19	446.03	(299.32)	873.72	(283.21)	(256.39)
5 Exceptional Items	-	-	-	-	-	-
6 Profit / (loss) before tax (4-5)	319.19	446.03	(299.32)	873.72	(283.21)	(256.39)
7 Tax Expense						
(a) Current tax	94.51	60.51	-	174.08	-	-
(b) Deferred tax	0.69	105.55	(23.88)	113.79	33.47	(111.65)
Total tax expenses (7.a+b)	95.20	166.06	(23.88)	287.87	33.47	(111.65)
8 Profit / (loss) after tax (6-7)	223.99	279.97	(275.44)	585.85	(316.68)	(144.74)
9 Other comprehensive income, net of income tax						
A (i) Items that will not be reclassified to profit or loss	(19.98)	(0.54)	(0.02)	(20.68)	0.01	(34.11)
(ii) Income tax relating to items that will not be reclassified to profit or loss	6.59	-	-	6.59	-	-
B (i) Items that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss						(0.14)
10 Total comprehensive income for the period (8+9)	210.60	279.43	(275.46)	571.76	(316.67)	(178.99)
11 Paid-up Equity Share Capital (Face value of Rs 10/- Per Share)	1,267.59	1,267.59	704.21	1,267.59	704.21	1,267.59
12 Other equity per the audited balance sheet						7,385.62
13 Earnings Per Share (EPS) of Rs 10/- each (Not annualised)						
a) Basic	1.77	2.21	(3.12)	4.62	(3.59)	(1.64)
b) Diluted	1.77	2.21	(3.12)	4.62	(3.59)	(1.64)

Notes

- The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on February 12, 2018. The Statutory auditors have conducted a limited review of the above unaudited results.
- The business activities reflected in the above financial results comprise of manufacturing and sale of automotive components. Accordingly, there is no other reportable segment as per Ind AS 108 (Operating Segments).
- In accordance with the requirements of Ind AS 18, Revenue from operations for the nine months ended December 31, 2017 is shown net of Goods and Service Tax (GST). However, Revenue from Operations prior to July 2017 is shown inclusive of excise duty.

For comparison purposes revenue excluding excise duty is given below:

Particulars	Quarter ended			Nine months ended		Year Ended
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
Revenue from operations excluding excise duty (Rs.lks)	4,831.13	5,427.30	4,778.40	15,131.51	12,810.59	17,358.60

- Current tax for the nine months ended, quarter ended / year ended is based on Minimum Alternate Tax (MAT) where applicable, with appropriate tax credit entitlement thereof reflected in deferred tax.
- The previous period figures have been regrouped wherever necessary to conform to current period.

Place : Chennai
 Date : 12.02.2018


 A. Venkataramani
 Managing Director