

IPR/SECL/EXCH/23-24 26/May/2023

The Deputy General Manager – Listing Department of Corporate Services BSE Limited, P.J. Towers Dalal Street, Mumbai-400001 Stock Code: 523638

Dear Sir,

Sub: - Disclosure of Related Party Transactions for the half year ended March 31, 2023

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed the disclosure of Related Party Transactions for the half year ended March 31, 2023.

This is for your kind information and records.

Kindly acknowledge the receipt.

Thanking you,

Yours Faithfully, For IP Rings Limited

A. Venkataramani Managing Director DIN :00277816

IP Rings Ltd.

D11/12, Industrial Estate, Maraimalai Nagar - 603 209, Chengalpattu District, Tamil Nadu, India. Phone: +91-44-27452816, www.iprings.com

CIN: L28920TN1991PLC020232

LEIN:335800JFTMKNV1H23L40 Email: iprmmn@iprings.com







Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

												undertaken.						
De	etails of the party (listed							Value of the related		Value of	In case monies are	In case any financial indebtedne	ess is incurred to make o	or give loans,	Details of the loans, inter-			
	ntity /subsidiary)							party transaction as			due to either party a	inter-corporate deposits, advar	ices or investments		corporate deposits,			
	ntering into the						Details of other related		Remarks on approval		a result of the				advances or investments			
	ransaction		Details of the counterparty			Type of related party transaction		audit committee	audit committee	nerind	transaction							No.
						.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	party 1. a			person					Nature (loan/advance/			Purpose for which the funds will
					Relationship of the counterparty with the listed							Nature of indebtedness (loan/	Details of other		intercorporate deposit/			be utilised by the ultimate
N:	lame	PAN	Name	PAN	entity or its subsidiary						Opening balance	Closing balance issuance of debt/any other etc.		Cost Tenur	e investment)	Interest Pate (%)	Tenure Secured/unsecured	
144	idille	FAIN	Name	FAIN	entity of its subsidiary						Opening balance	Closing balance issuance or debty any other etc.	/ ilidebtediless	Cost Tenui	e investment)	iliterest nate (/a)	rendre Secured/ dissecured	recipient or idilas (endasage)
1 IP	Rings Limited	AAACI0908C	Bimetal Bearings Ltd	AAACB2036Q	Fellow Subsidary	Sale of goods or services		,	5 Approved	10 3	d d	0 10.3				1		
	Rings Limited	AAACI0908C	Bimetal Bearings Ltd	AAACB2036Q		Purchase of goods or services			0 Approved	26.25		0 26.25						
3 IP	Rings Limited	AAACI0908C	Bimetal Bearings Ltd	AAACB2036Q	Fellow Subsidary	Any other transaction	Amount Outstanding		NA	-24.02		0 -24.02						
4 IP	Rings Limited	AAACI0908C	India Pistons Ltd	AAACI1439E	Fellow Subsidary	Sale of goods or services		210	0 Approved	981.49		0 981.49						
5 IP	Rings Limited	AAACI0908C	India Pistons Ltd	AAACI1439E	Fellow Subsidary	Purchase of goods or services		76	0 Approved	131.04		0 131.04						
	Rings Limited	AAACI0908C	India Pistons Ltd	AAACI1439E	Fellow Subsidary	Interest received			O NA	74.25		0 74.25		1 - 1			1 1	
	Rings Limited	AAACI0908C	India Pistons Ltd	AAACI1439E	Fellow Subsidary	Any other transaction	Amount Outstanding	-	NA	1855.97	,	0 1855.96						
8 IP	Rings Limited	AAACI0908C	George Oaks Limited	AAACG1659G	Fellow Subsidary	Sale of goods or services		3.	2 Approved	6.4		0 6.4						
	Rings Limited	AAACI0908C	George Oaks Limited	AAACG1659G	Fellow Subsidary	Purchase of goods or services			0 Approved	9)	0 9						
10 IP	Rings Limited	AAACI0908C	George Oaks Limited	AAACG1659G	Fellow Subsidary	Any other transaction	Amount Outstanding		NA	-4.82		0 -4.82						
11 IP	Rings Limited	AAACI0908C	Simpson & Company Ltd	AAACS4909F	Holding	Sale of goods or services		25	0 Approved	100.13		0 100.13						
12 IP	Rings Limited	AAACI0908C	Simpson & Company Ltd	AAACS4909F	Holding	Purchase of goods or services			5 Approved	0.72		0 0.72						
13 IP	Rings Limited	AAACI0908C	Simpson & Company Ltd	AAACS4909F	Holding	Any other transaction	Amount Outstanding		NA	56.8	3 (0 56.8						
14 IP	Rings Limited	AAACI0908C	Addison & Company Limited	AAACA5199H	Fellow Subsidary	Purchase of goods or services		1	8 Approved	1.98	3 (0 1.98						
	Rings Limited	AAACI0908C	Addison & Company Limited	AAACA5199H	Fellow Subsidary	Any other transaction	Amount Outstanding		NA	-1.16		0 -1.16						
	Rings Limited	AAACI0908C	Amalgamations Private Ltd.	AAACA2922N	Holding Company of Simpson & Company Ltd.	Purchase of goods or services			8 Approved	5.25	6	0 5.25						
17 IP	Rings Limited	AAACI0908C	Amalgamations Private Ltd.	AAACA2922N	Holding Company of Simpson & Company Ltd.	Any other transaction	Amount Outstanding		NA	-6.75	6	0 -6.75						
18 IP	Rings Limited	AAACI0908C	Amalgamation Repco Limited	AADCA8200E	Fellow Subsidary	Purchase of goods or services			4 Approved	1.5	6	0 1.5						
	Rings Limited	AAACI0908C	Amalgamation Repco Limited	AADCA8200E	Fellow Subsidary	Any other transaction	Amount Outstanding		NA	-4.7		0 -4.2						
	Rings Limited	AAACI0908C	The Madras Advertising Company Pvt Limited	AAACT0745J	Fellow Subsidary	Purchase of goods or services		5	0 Approved	0.34	1 (0 0.34						
21 IP	Rings Limited	AAACI0908C	LM Van Moppes Diamond Tools India Pvt Limited	AAACL0538P	Fellow Subsidary	Purchase of goods or services			5 Approved	1.18	3	0 1.18						
	Rings Limited	AAACI0908C	LM Van Moppes Diamond Tools India Pvt Limited	AAACL0538P	Fellow Subsidary	Any other transaction	Amount Outstanding		NA	-1.39		0 -1.39						
	Rings Limited	AAACI0908C	IPR Eminox Technologies Private Limited	AAGCI4648K	Joint Venture	Sale of goods or services		3	5 Approved	17		0 12						
	Rings Limited	AAACI0908C	IPR Eminox Technologies Private Limited	AAGCI4648K	Joint Venture	Any other transaction	Amount Outstanding		NA	20.43		0 20.43						
	Rings Limited		Wallace Cartwright & Company limited, London	ZZZZZ9999Z	Fellow Subsidary	Purchase of goods or services		1	5 Approved	9.56		0 9.56						
	Rings Limited	AAACI0908C	Wallace Cartwright & Company limited, London	ZZZZZ9999Z	Fellow Subsidary	Any other transaction	Amount Outstanding		Approved	-9.55		0 -9.55						
	Rings Limited	AAACI0908C	IP Rings Ltd Senior Executives Superannuation Fund	ZZZZZ9999Z	Controlled Trusts	Any other transaction	Contribution to Fund		5 NA	23.1		0 23.1						
	Rings Limited		IP Rings Ltd Employees Gratuity fund	ZZZZZ9999Z	Controlled Trusts	Any other transaction	Contribution to Fund		0 NA	25.66		0 25.66						
	Rings Limited	AAACI0908C	IP Rings Ltd Employees Gratuity fund	ZZZZZ9999Z	Controlled Trusts	Any other transaction	Amount Outstanding		0 NA	27.39		0 27.39						
	Rings Limited		Mr.A.Venkataramani		Key Managerial Person	Remuneration			0 NA	116.41		0 116.41						
	Rings Limited		Mr.R.Venkataraman		Key Managerial Person	Remuneration			0 NA	19.42		0 19.42						
	Rings Limited		Mr.Muthalagu Govindarajan		Key Managerial Person	Remuneration			0 NA	15.89		0 15.89						
33 IP	Rings Limited		Mr.Anantha Subramanian		Key Managerial Person	Remuneration			0 NA	0.35		0 0.35						
34 IP	Rings Limited	AAACI0908C	Mr.Premnatha Kamal	ARNPP3747P	Key Managerial Person	Remuneration			7 NA	5.53	1	0 5.53						1