

**//Online submission//  
August 23, 2024**

**IPR/SECL/EXCH/24-25**

The Deputy General Manager – Listing  
Department of Corporate Services,  
BSE Limited, P.J. Towers Dalal Street,  
Mumbai-400001  
Stock Code: 523638

Dear Sir/Madam,

**Sub: Update on Composition of Board – Regulation 30 of SEBI (Listing obligations and Disclosure Requirement) Regulations, 2015 (“Listing Regulations”).**

This is to inform that the shareholders of the Company at the Thirty Third Annual General Meeting held on **August 22, 2024**, *inter alia*, approved the following changes in connection with the Composition of Board of Directors of the Company;

- a) Re-appointment of Mr. Ryosuke Hasumi (DIN: 09368134), as a director, liable to retire by rotation and being eligible offers himself for re-appointment.
- b) Re-appointment of Mr. Vikram Vijayaraghavan (DIN: 01944894) as an Independent Director for a second term.
- c) Re-appointment of Mr. Navin Paul (DIN: 00424944) as an Independent Director for a second term.
- d) Appointment of Ms. Anandi Iyer (DIN: 03615357) as an Independent Director for first term.
- e) Appointment of Mr. Muthalagu Govindarajan (DIN: 09264840) as a Non-Executive Non-Independent Director.

The details pursuant to Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 in connection with the above are enclosed as annexure to this letter.

The above intimation is also being uploaded in the Website of the Company at <https://iprings.com/>

We request you to take the above on record and note the compliance under relevant regulations of Listing Regulations.

Thanking you,

For **IP Rings Limited**

**M. Sathyanarayanan**  
**Company Secretary**

*Encl: As above*

**DETAILS PURSUANT TO REGULATION 30 READ WITH SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED JULY 13, 2023:**

<b>Name of the Director &amp; DIN</b>	Mr. Ryosuke Hasumi (DIN: 09368134)	Mr. Vikram Vijayaraghavan (DIN: 01944894)	Mr. Navin Paul (DIN: 00424944)	Ms. Anandi Iyer (DIN: 03615357)	Mr. Muthalagu Govindarajan (DIN: 09264840)
<b>Reason for Change</b>	Re-appointment of Director	Re-appointment of Independent Director for Second term of Five Consecutive years.	Re-appointment of Independent Director for Second term of Five Consecutive years.	Appointment of Independent Director for First term of Five Consecutive years.	Appointment as a Non-Executive Non-Independent Director, Liable to retire by rotation.
<b>Date of Appointment/ Re-appointment/ Cessation</b>	August 22, 2024	May 27, 2024 to May 26, 2029	November 07, 2024 to November 06, 2029	October 01, 2024 to September 30, 2029	August 02, 2024 to August 01, 2026
<b>Term of appointment/Re-appointment</b>	Director Liable to Retire by rotation.	Re-appointment for a Second term of Five Consecutive years commencing from May 27, 2024 to May 26, 2029.	Re-appointment for a Second term of Five Consecutive years commencing from November 07, 2024 to November 06, 2029.	Appointment of Independent Director for a period of Five Consecutive years commencing from October 01, 2024 to September 30, 2029.	Appointment as a Non-Executive Non-Independent Director for a period of Two years from August 02, 2024 to August 01, 2026
<b>Brief Profile</b>	Mr. Ryosuke Hasumi is a Mechanical Engineer by profession and he graduated from Tamagawa University in 1997. He joined Nippon Pistons in 1997 and he is currently the General Manager of Production Development Department.	Mr. Vikram Vijayaraghavan is holding a Bachelor of Law and has an M.S. in Computer Science and Electrical Engineering at Stanford University. He is a Partner of Law Firm M/s Subaraya Aiyar, Padmanabhan & Ramamani, Chennai having good experience of more than 2 decades.	Mr. Navin Paul, is a Mechanical Engineer, and has a Master's Degree in Business Administration with FMS Delhi. He has over 40 years of rich experience in the field of Trend Monitoring, Technology Roadmaps, Business Enabler, Customer Portfolio Management, Customer Binding and Bonding Strategies.	Ms. Anandi Iyer is an Honors graduate from New Delhi and an MBA from Strathclyde Graduate Business School, UK (First Class Degree) specializing in Strategy and Business Communication. Anandi Iyer is the Director and Head of the Fraunhofer Gesellschaft, India Office, since the last 15 years.	Mr. M. Govindarajan is an Engineer by profession and his qualification details are B.E, M.B.A, M.S. (Technological Operations). He is currently the plant head of the Company and he is currently employed in India Pistons Limited and is associated with the Company for a period of 25 years.
<b>Disclosure of Relationships between Directors</b>	Nil	Nil	Nil	Nil	Nil